

Clark County Stadium Authority Board

CLARK COUNTY, NEVADA

STEVE HILL
Chairman
LAWRENCE EPSTEIN
Vice Chair
KEN EVANS
LAURA FITZPATRICK
Ex-Officio
DALLAS HAUN
BILL HORNBuckle
JAN JONES BLACKHURST
MIKE NEWCOMB
J. TITO TIBERTI
TOMMY WHITE

DRAFT - ON AGENDA FOR APPROVAL AT THE
6/8/17 STADIUM AUTHORITY BOARD MEETING

COMMISSION CHAMBERS
GOVERNMENT CENTER
LAS VEGAS, CLARK COUNTY, NEVADA
MONDAY, MAY 22, 2017

The Las Vegas Stadium Authority Board met in regular session in full conformity with law and bylaws of said Board at the regular place of meeting in the Commission Chambers, Government Center, Las Vegas, Clark County, Nevada on Monday, the 22nd day of May, 2017 at the hour of 9:30 a.m. The meeting was called to order at the hour of 9:31 a.m. by Chairman Hill and on roll call, the following members were present, constituting a quorum of the members thereof:

ITEM NO. 1 Call to Order, Roll Call and Establish Quorum

Chairman and Members:
Steve Hill
Ken Evans
Laura Fitzpatrick (Ex-Officio Member)
Mike Newcomb
J. Tito Tiberti
Tommy White

Absent:
Lawrence Epstein
Dallas Haun
Bill Hornbuckle
Jan Jones Blackhurst

Also present:
Mary-Anne Miller, Deputy District Attorney

K. Dexter, Deputy Clerk
Cyndi Baroni, Deputy Clerk

Members Dallas Haun and Jan Jones Blackhurst were present via telephone during the meeting.

DISCUSSION: At this time, Chairman Hill called the roll and confirmed that a quorum was present.

ITEM NO. 2 PUBLIC COMMENT

At this time, Chairman Hill asked if there were any persons present in the audience wishing to be heard on any items on the agenda as posted.

SPEAKER(S): Present

The Board was addressed by interested parties who spoke in support of the Las Vegas Stadium and the use of a Project Labor Agreement (PLA).

There being no other persons present in the audience wishing to be heard on any items listed on the agenda as posted, Chairman Hill closed the public comments.

Chairman Hill closed Agenda Item No. 2.

ITEM NO. 3 Approval of Agenda with the Inclusion of Any Emergency Items and Deletion of Any Items (For possible action)

FINAL ACTION: It was moved by Member Ken Evans, seconded by Member J. Tito Tiberti, and carried by unanimous vote of the members present that the agenda be approved.

ITEM NO. 4 Chairman/Committee Comments

DISCUSSION: Chairman Hill commented briefly on the requirement for adoption of the Tentative Budget.

FINAL ACTION: No action was taken by the Board.

ITEM NO. 5 Public Hearing - 9:30 a.m. Conduct a Public Hearing on the Fiscal Year 2018 Tentative Budget for the Clark County Stadium Authority (For possible action)

DISCUSSION: The Board received a report on the matter from a representative of Applied Analysis, who first expressed thanks to Clark County, who operates as the Fiscal Agent for the Stadium Authority.

The Board was advised that there have been no changes to revenue estimates in the Tentative Budget which was submitted to the Department of Taxation in April; and room tax has been collected for approximately two months with revenue being about 14 percent ahead of budget for that period. The Board was also advised that funds originally dedicated to the Capital Outlay Fund are now shifted over to the Capital Projects Fund which was created in April to manage the Stadium Authority revenues that are dedicated to construction, and the interest earnings on that new Fund are estimated at \$500,000 during the projection year of Fiscal 2018.

Chairman Hill then asked if there were any persons present in the audience wishing to be heard on the matter.

SPEAKER(S): None

There being no persons present in the audience wishing to be heard on the matter, Chairman Hill closed the public hearing.

Chairman Hill then closed Agenda Item No. 5.

ITEM NO. 6

Approve the Fiscal Year 2018 Final Budget for the Clark County Stadium Authority; and Direct Staff to Transmit the Approved Documents to the State of Nevada Department of Taxation, as Prescribed by Law. (For possible action)

FINAL ACTION: It was moved by Member Tommy White, seconded by Member Ken Evans, and carried by unanimous vote of the members present that the Fiscal Year 2018 Final Budget for the Clark County Stadium Authority be adopted, and staff be directed to transmit the approved documents to the State of Nevada Department of Taxation as prescribed by law

Chairman Hill closed Agenda Item No. 6.

ITEM NO. 7

Review and Potentially Approve the Stadium Operating Lease Between the Clark County Stadium Authority and the Raiders Stadium Events Company ("StadCo"). Approval Conditioned Upon the Completion and Approval of All Las Vegas Stadium Project Documents and Completion of the Authority's Findings as Required Under Section 29(1) of Senate Bill 1 of the 30th Special Session of the Nevada State legislature. (For possible action)

FINAL ACTION: Deleted from the agenda.

ITEM NO. 8 PUBLIC COMMENT

At this time, Chairman Hill asked if there were any persons present in the audience wishing to be heard on any items not listed on the posted agenda.

SPEAKER(S): None

Chairman Hill closed Agenda Item No. 8.

ITEM NO. 9 Adjournment

FINAL ACTION: It was moved by Member Ken Evans, seconded, and carried by unanimous vote of the members present that the meeting be adjourned.

The meeting was adjourned at the hour of 9:44 a.m.